



Shareholder Rights Directive II

The Shareholder Rights Directive II (SRD II) is a European Union (EU) directive, and aims to encourage effective stewardship and long-term decision making, involving transparency on engagement policies and investment strategies between traded companies and investors. SRD II applies to asset managers including full scope Alternative Investment Fund Managers that invest in shares traded on a regulated market in the EEA as well as 'comparable' markets situated outside of the EEA. Firms in scope must comply or explain basis develop and publicly disclose an engagement policy, and annually disclose how the engagement policy has been implemented including a general description of voting behaviour.

Anavio Capital Partners will review its current policies on stewardship in light of the requirements of SRD II and will consider whether to adopt an engagement policy pursuant to SRD II. When a decision has been made, this webpage will be updated accordingly.